

Higher Education Institution name:

SUPPORTING SCHEDULE #4 - Disclosure Schedule for Advance Refundings Resulting in Defeasance of Debt

The Commonwealth complies with the disclosure requirements detailed in GASB #7 - Advance Refundings Resulting in Defeasance of Debt. Paragraphs 11, 12 and 14 of this statement provide disclosure guidance. If your footnotes contain the required disclosures please reference the pages on the financial statements where the information can be found. If not please complete the schedule below (see GASB #7 for illustrative examples of disclosure calculations).

Financial Statement Page Reference

Disclosure Schedule

GASB #7 Paragraph 11

- (a) Please provide the difference between the cash flows required to service the old debt and the cash flows required to service the new debt and complete the refunding:

Amount \$

- (b) Please provide the economic gain or loss resulting from the transaction:

Amount \$

GASB #7 Paragraph 12

Please provide the effective interest rate that, when used to discount the debt service requirements on the new debt, produces a present value equal to the proceeds of the new debt net of any premiums or discount; and any underwriting spread and issuance costs that are not recoverable through escrow earnings.

Effective interest rate %

GASB #7 Paragraph 14

For all periods following an advance refunding for which debt defeased in substance remains outstanding, the amount of the old debt, if any, outstanding at year end must be disclosed.

Outstanding in substance defeased debt at June 30, 2001 \$0